

United Taiwan Bank
Major Change Comparison Table

Name of the document: **General Business Conditions**

After amendment 修正後條文	Before amendment 現行條文	Reason of change 備註
2.7 In compliance with the GDPR, EU Directive and Belgian GDPR Law, and the Belgian AML Law, the Bank will provide the relevant customer information to the Nostro correspondent banks concerning AML when being requested.		New clause is added to stress and inform the customers that it is compulsory for us to provide relevant customer information concerning AML when being requested by the Nostro correspondent banks.
7.5 <u>The client has to sign the "facsimile/electronic indemnification form" before the bank will accept payment transaction instructions in the form of facsimile and emails. All payment transaction instructions will furthermore only be executed by the bank after a proper authentication and verification by the bank, even if the payer and the beneficiary are the same.</u>	7.5 UTB Bank will not process the payment transaction instruction which is sent by fax or e-mail even the client has signed the "Facsimile/electronic Indemnification Form", unless the beneficiary is the same person with the <u>payee</u> .	<ul style="list-style-type: none"> • All transaction shall be subject to proper authentication and verification. • Technical amendment: the payer should be instead of the payee.
7.6 <u>The original payment instruction shall be delivered to the Bank if the beneficiary is not the same person with the payer unless it is agreed by the bank.</u>		<p>New clause:</p> <ul style="list-style-type: none"> • Clearly set that the original must be obtained if the payer is not the same with the beneficiary. • Give the Bank some flexibility to not receive the original payment instruction. For instance, practically, it is difficult to obtain original form from a corporate customer making transfers to its suppliers.
9.3 The Bank reserves the right to alter the interest rate pricing and charges based on the current economic and market condition.		New clause is added to stress and inform the customers that the Bank reserves the right to make

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<p>The latest Charges, Fees and Transaction Information will be announced on the UTB website.</p>		<p>changes concerning the rates and charges. Also, the information can be accessed through the website to avoid possible disputes.</p>
<p>12 The GENERAL BUSINESS CONDITIONS may at any time be supplemented with specific regulations concerning specific services offered by UTB Bank. Without prejudice to inconsistent stipulations in specific regulations, UTB Bank may alter the present GENERAL BUSINESS CONDITIONS, the specific regulations and its services, provided these alterations are notified to the client two months in advance of their entry into effect by means of <u>an announcement on the UTB website</u>, a letter, an e-mail, an annex to the statements of account or any other appropriate means. The client is deemed to have accepted the changes, unless he has informed the Bank in writing in the period between being advised of the changes and their being implemented that he does not accept them. If the client opts to discontinue the services offered under the new conditions, he is free to cancel the agreement within the same period preceding the implementation of the new conditions.</p>	<p>12 The GENERAL BUSINESS CONDITIONS may at any time be supplemented with specific regulations concerning specific services offered by UTB Bank. Without prejudice to inconsistent stipulations in specific regulations, UTB Bank may alter the present GENERAL BUSINESS CONDITIONS, the specific regulations and its services, provided these alterations are notified to the client two months in advance of their entry into effect by means of a letter, an e-mail, an annex to the statements of account or any other appropriate means. The client is deemed to have accepted the changes, unless he has informed the Bank in writing in the period between being advised of the changes and their being implemented that he does not accept them. If the client opts to discontinue the services offered under the new conditions, he is free to cancel the agreement within the same period preceding the implementation of the new conditions.</p>	<p>To inform the customers any amendments of the GENERAL BUSINESS CONDITIONS can be found via the UTB website.</p>